



Annual General Meeting

Sunday, 30 November 2025, 3:00pm

President's Report on the Activities of the Club

A chairde, Friends

Fáilte chuig an gcruinniú ginearálta bliantúil Chlub Gaelach Canberra don bhliain
dar críoch 30 Meitheamh 2025

Welcome to the Annual General Meeting of Canberra Irish Club for the year
ended 30 June 2025.

This occasion presents an opportunity to reflect on the past activities and future plans for our Club.

Our financial report For the year ended 30 June 2025 shows our trading result as a profit of \$79,219. This is a tremendous result given the current economic environment and the trading challenges within the Club industry. The contribution of many many people must be acknowledged and thanks given to them.

First, General Manager Paul Lander and his staff who have worked together to create the welcoming atmosphere that sets our Club apart in the industry. We all experience the friendly atmosphere and traditional Irish hospitality they give to us. It certainly enhances the enjoyment of the excellent drinks and food on offer. Congratulations to Chef Rod and his staff for the excellent value meals and for being recognised in the ClubsACT 2025 Hospitality awards.

Where would we be without our members and their friends – all those that patronise the Club and support our diverse range of activities and entertainment. You are our heartbeat and we are glad we provide a place where you want to spend time. Thanks to all our regulars and to those who support our weekly raffles, trivia and live music events including **Welcome to Fridays** and **Summer Sundays on the Deck**. A special thanks to those of you who volunteer to help with the host of things that keep the Club running from the weekly raffles to the seasonal events – Members Christmas party, New Year, Australia Day, Saint Brigid’s Day, Saint Patrick’s Day, Anzac Day, Bloomsday, Melbourne Cup, Hallowe’en.

Community involvement and engagement are core to our operations. We provide opportunities and support groups in a wide range of sporting, educational and social activities. We sponsor the Woden Blues and the Irish Film Festival. In addition, during the financial year, we contributed in excess of \$50,000 in community contributions.

As stated in our report our principal activity is engagement in Irish cultural activities – the language, food, music, song, dance, literature and drama associated with Ireland. We issue an Irish Cultural Calendar each year. We appreciate all those who promote Irish activities in the Club.

The Canberra Irish Language Association (CILA) holds regular Irish language classes in the Club during term times and will hold Scoil Samhraidh, an Irish language school, in January 2026. This will feature some teachers from Ireland and will cater for participants from all over Australia.

The Canberra Irish Club Film Society screened films once per month and plan a full programme of films in 2026.

Comhaltas Canberra is a branch of Comhaltas Ceoltóirí Éireann, established in 1951 in Ireland, which has over 400 branches throughout the world. The aim is to bring people together who share an interest in Irish culture and give opportunities to participate in the cultural traditions of Ireland that have been passed down over centuries such as traditional music sessions, concerts, Irish language and dancing. The Branch holds and supports Irish traditional music sessions and holds cultural events at the time of the ancient Celtic cross quarter days - Lughnasa in August, Samhain/ Hallowe'en in October, Imolc/Saint Brigid's Day in February and Bealtaine in May. In May 2025 the branch also held Seachtain de Chultúr na hÉireann, A Week of Irish Culture with traditional Irish music sessions, thirteen workshops on various aspects of Irish culture and a concert featuring Irish singers, musicians and dancers.

Seisiún Dé hAoine Canberra (Friday Session, Canberra), a lively traditional Irish tunes session, entertains us at the Club Tinteán (Fireplace) each Friday from 5:30pm to 7:30pm.

We screened all the British and Irish Lions matches when they visited Australia and we participated once again in Canberra's annual multicultural Festival.

A shout out for the organisers of these and the many other events at the Club. Without the dedication of people who give selflessly of their time and effort many initiatives would not take place.

My personal thanks to our Board of Directors – Vice President Shauna Lodding, Treasurer Megan Hammond, Secretary Lynn Crafter, Directors Amanda Finn, Wayne Harmer, Barry Lambert, Mark McManus and Ian Phillips – who have each contributed so much to the success of the Club this year.

Recently, we farewelled the Irish Ambassador to Australia Tim Mawe, his wife Patricia Mc Carthy and First Secretary Daniel Low and welcomed Ambassador Fiona Flood and First Secretary Marie Claire Hughes. Second Secretary Sam Roberts continues. We look forward to hosting them at the Club and to working with them to promote Irish culture in the region. We thank the Irish Government for funding last year from the Emigrant Support Programme for the upgrade of the Club website which will be revealed soon

We are one of 43 Clubs that are members of ClubsACT which represents and advocates for the industry. This is important representation at a time when we are faced with a changing policy environment, sharp rises in operating cost and mounting social pressures in the community which makes our role more critical .

We worked on improving the physical environment of the Club with an additional mural in the entrance and more bespoke banners. Our Toilet facilities were renovated and upgraded.

We will continue to consider and improve how the Club uses space as we carry out planned improvements to the main bar and gaming area.

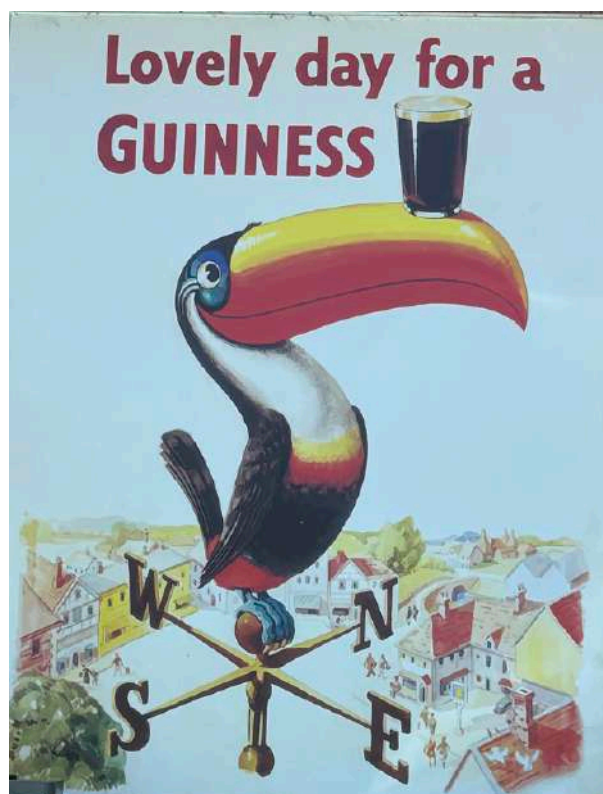
We will continue with regular entertainment and our strong Irish cultural programme. You are welcome to be involved in any of our initiatives or have

suggestions for events (especially Irish cultural events), join one of the Irish cultural groups or speak to a Board member.

For me it's not just about having an excellent pint of Guinness but being able to enjoy it with friendly faces and in good company. I look forward to seeing you at the Club

Go raibh míle maith agaibh .

Mary Collier
President
30 November 2025



CANBERRA IRISH CLUB LIMITED
ACN 101 155 846

FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025

CANBERRA IRISH CLUB LIMITED
ACN 101 155 846

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CANBERRA IRISH CLUB LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

Your Directors present this report on the entity for the financial year ended 30 June 2025.

Directors

The names of each person who has been an officer during the year and to the date of this report are:

Mary Collier
Lynn Crafter
Megan Hammond
Wayne Harmer
Amanda Finn
Barry Lambert
Shauna Lodding
Mark McManus
Ian Phillips

The Directors have been in office since the start of the financial year to the date of this report unless otherwise stated above.

Secretary

The following person held the position of the Club's Secretary at the end of the financial year:

- Lynn Crafter

Principal Activities

The principal activities of the Club during the financial year were those of a registered Club engaged in Irish cultural activities.

No significant change in the nature of these activities occurred during the financial year.

Entity Objectives

The entity's short-term objectives are to:

- Continue to ensure the financial viability of the Club;
- Continue to improve the management and corporate governance of the Club; and
- Continue to improve the physical environment of the Club by implementing an asset and refurbishment/maintenance program.

The entity's long-term objectives are to:

- Cultivate and foster Irish culture, and uphold the traditional Irish values of friendliness, hospitality, and generosity;
- Promote Irish-Australian goodwill; and
- Promote recreational activities of members.

To achieve these objectives, the entity has adopted the following strategies

- Continued regular reporting from the General Manager and Sub-Committees;
- Robust record keeping practices;
- Continued a program to establish the Club more as an entertainment venue with emphasis on core objectives
- Continue to work on operating at a profit

Operating Results

The results of the entity, after providing for income tax (\$0), amounted to a profit of \$79,219 (2023-24 profit of \$45,821).

CANBERRA IRISH CLUB LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

Dividends Paid or Recommended

In accordance with the Constitution, the Club is limited by guarantee and accordingly no shares have been issued. The Constitution precludes the declaration of dividends.

Review of Operations

Operations comprised the running of a registered Club and the provision of member services.

After Balance Date Events

After the conclusion of the financial year there was no significant change in the state of affairs of the entity other than that referred to in the financial statements or notes thereto.

Register of Members

The register of members of the Club is available for inspection at the office of the Company, located at the Club premises, in Parkinson St, Weston ACT.

Members' Guarantee

The Club is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the entity. At 30 June 2025, the total amount that members of the Company are liable to contribute is for 6,587 members (2024: 6,053 members).

CANBERRA IRISH CLUB LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

Information on Directors

Mary Collier	President Retired
Shauna Lodding	Vice President Management Consultant
Lynn Crafter	Secretary Commonwealth Public Servant
Megan Hammond	Treasurer Retired Commonwealth Public Servant
Amanda Finn	Director Medical Centre Receptionist
Ian Phillips	Director Retired Teacher
Mark McManus	Director Finance Consultant
Wayne Harmer	Director Self employed
Barry Lambert	Director Self employed

Meetings of Directors

During the financial year 2024-25, 12 meetings of directors were held. Attendances were:

DIRECTORS' MEETINGS	ELIGIBLE TO ATTEND	NUMBER ATTENDED
Mary Collier	12	11
Shauna Lodding	12	8
Lynn Crafter	12	10
Megan Hammond	12	8
Ian Phillips	12	11
Amanda Finn	12	9
Mark McManus	12	12
Wayne Harmer	12	8
Barry Lambert	12	11

**CANBERRA IRISH CLUB LIMITED
ACN 101 155 846**

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

Indemnifying Officers or Auditor

During the financial year the Club paid insurance premiums to insure each Director against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of Director of the Club.

Proceedings on Behalf of the Entity


No person has applied for leave of Court to bring proceedings on behalf of the entity or intervene in any proceedings to which the entity is a party for the purpose of taking responsibility on behalf of the entity for all or any part of those proceedings.


The entity was not a party to any such proceedings during the year.

Auditor's Independence Declaration

The auditor's independence declaration for the year ended 30 June 2025 has been received and can be found on page 7 of the financial report.

Signed in accordance with a resolution of the Board of Directors.

Signed: 
Name: MARY BEARD
Date: 6/11/2025

Signed: 
Name: Megan Hammond
Date: 6-11-2025

Canberra, Australian Capital Territory

RSM Australia Partners

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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Canberra Irish Club Limited for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) The auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (ii) Any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink that reads "RSM".

RSM AUSTRALIA PARTNERS

A handwritten signature in black ink that reads "GED STENHOUSE".

GED STENHOUSE
Partner

Canberra, Australian Capital Territory
Dated: 11 November 2025

INDEPENDENT AUDITOR'S REPORT

To the Members of the Canberra Irish Club Limited

Opinion

We have audited the financial report of Canberra Irish Club Limited (the Club), which comprises the statement of financial position as at 30 June 2025, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Club is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Club's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 - *Simplified Disclosures under AASB 1060 General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities* and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Club in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note 1 in the financial report, which indicates that the Club's current liabilities exceeded its current assets by \$167,834 as of 30 June 2025. The Club generated a profit of \$79,219 (FY 2024: profit of \$45,821) and the Club had net cash inflows from operating activities of \$170,119 (FY 2024: inflow of \$214,504) during the year ended 30 June 2025. As stated in Note 1, these events or conditions, along with other matters as set forth in Note 1, indicate that a material uncertainty exists that may cast significant doubt on the Club's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors for the Financial Report

The Directors of the Club are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

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In preparing the financial report, the directors are responsible for assessing the ability of the Club to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Club or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements

Opinion on the Community Purpose Contribution Statement

In our opinion the financial information presented in the Community Purpose Contribution Statement in the annual report complies with section 172 of the Gaming Machine Act 2004.

Responsibilities

Management is responsible for the preparation and presentation of the Community Purpose Contribution Statement, in accordance with the section 172 of the Gaming Machine Act 2004. Our responsibility is to express an opinion on the Community Purpose Contribution Statement, based on our audit conducted in accordance with Australian Auditing Standards.



RSM AUSTRALIA PARTNERS



GED STENHOUSE
Partner

Canberra, Australian Capital Territory
Dated: 11 November 2025

CANBERRA IRISH CLUB LIMITED
ACN 101 155 846

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
Revenue	2	<u>3,345,152</u>	<u>2,862,338</u>
Cost of goods sold		(1,177,056)	(1,006,966)
Employee benefits expense	3	(1,146,667)	(978,330)
Depreciation and amortisation	3	(121,445)	(120,501)
Finance costs		(18,304)	(21,290)
Administration expenses		(101,827)	(102,061)
Insurance		(79,268)	(88,667)
Operational expenses		(244,656)	(206,630)
Marketing and promotion		(11,116)	(10,241)
Entertainment		(138,472)	(127,392)
Other member expenses		(154,703)	(135,377)
Other expenses		(72,419)	(19,062)
Profit/(Loss) before income tax		<u>79,219</u>	<u>45,821</u>
Income tax expense		-	-
Profit/(Loss) after income tax		<u>79,219</u>	<u>45,821</u>
Other comprehensive income		-	-
Total comprehensive income attributable to members of the entity		<u><u>79,219</u></u>	<u><u>45,821</u></u>

The accompanying notes form part of these financial statements.

CANBERRA IRISH CLUB LIMITED
ACN 101 155 846

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	128,622	161,762
Trade and other receivables	6	16,227	19,488
Inventories	7	38,435	43,912
Prepayments		4,979	2,191
TOTAL CURRENT ASSETS		<u>188,263</u>	<u>227,353</u>
NON-CURRENT ASSETS			
Property, plant and equipment	8	2,164,673	2,063,853
TOTAL NON-CURRENT ASSETS		<u>2,164,673</u>	<u>2,063,853</u>
TOTAL ASSETS		<u>2,352,936</u>	<u>2,291,206</u>
CURRENT LIABILITIES			
Trade and other payables	9	145,481	189,419
Financial liabilities	10	91,368	84,306
Income in advance		3,244	7,506
Provisions	11	116,004	84,548
TOTAL CURRENT LIABILITIES		<u>356,097</u>	<u>365,779</u>
NON-CURRENT LIABILITIES			
Financial liabilities	10	130,751	148,807
Provisions	11	15,744	5,495
TOTAL NON-CURRENT LIABILITIES		<u>146,495</u>	<u>154,302</u>
TOTAL LIABILITIES		<u>502,592</u>	<u>520,081</u>
NET ASSETS		<u>1,850,344</u>	<u>1,771,125</u>
EQUITY			
Reserves		965,692	965,692
Retained earnings		884,652	805,433
TOTAL EQUITY		<u>1,850,344</u>	<u>1,771,125</u>

The accompanying notes form part of these financial statements.

CANBERRA IRISH CLUB LIMITED
ACN 101 155 846

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	Retained Earnings	Asset Revaluation Reserve	Total
	\$	\$	\$
Balance at 30 June 2023	759,612	965,692	1,725,304
Profit attributable to the entity	45,821	-	45,821
Balance at 30 June 2024	805,433	965,692	1,771,125
Profit attributable to the entity	79,219	-	79,219
Balance at 30 June 2025	884,652	965,692	1,850,344

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from members and customers		3,645,666	3,142,417
Payments to suppliers and employees		(3,475,547)	(2,927,913)
Net cash generated from operating activities		170,119	214,504
CASH FLOW FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment		(222,265)	(185,327)
Proceeds from sale of plant and equipment		30,000	-
Net cash (used in) investing activities		(192,265)	(185,327)
CASH FLOW FROM FINANCING ACTIVITIES			
Net proceeds from borrowings		(10,994)	18,022
Net cash from financing activities		(10,994)	18,022
Net movement in cash held		(33,140)	47,199
Cash at the beginning of the financial year		161,762	114,563
Cash at the end of the financial year	5	128,622	161,762

The accompanying notes form part of these financial statements.

CANBERRA IRISH CLUB LIMITED
ACN 101 155 846

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

NOTE 1. MATERIAL ACCOUNTING POLICIES

The financial report is for the Canberra Irish Club Limited as an individual entity, incorporated and domiciled in Australia. The Canberra Irish Club Limited is a Company limited by guarantee.

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) New, revised or amending Accounting standards and interpretations adopted

New or amended Accounting Standards and Interpretations adopted

The entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the entity.

Basis of preparation

These general-purpose financial statements have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the Corporations Act 2001.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Club's accounting policies.

The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 1(f).

(b) Going concern

The financial report has been prepared on the going concern basis which assumes continuity of normal business activities and the realisation of assets and discharge of liabilities in the normal course of business.

Although the Club has recorded an operating profit of \$79,219 for financial year ended 30 June 2025 (2024: profit of \$45,821), the Club's current ratio stands at 0.53 (2024:62) due to the reported net current liabilities of \$167,384 as of that date (2024: \$138,426).

These factors indicate a material uncertainty which may cast significant uncertainty as to whether the Club will continue as a going concern and therefore whether or not it will realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial report.

In order to assess this uncertainty, the Board notes the following:

- Trading results have continued to improve
- Significant Investments in facility and energy-efficient upgrades during FY2024 and FY2025 lowered the current asset ratio, but expected returns should improve the current asset position in the future
- Net operating cash flows remain strong and positive
- Club continue to implement strategies to control costs and reduce overheads in relationship to the Clubs revenue-
- Net cash position remained positive during the year and continued so after year end.
- Club has unused bank financing facilities of \$50,000.

Accordingly, the Board members believe that the Club will be able to continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial report.

The financial report does not include any adjustments relating to the amounts or classification of recorded assets or liabilities that might be necessary if the Club does not continue as a going concern.

CANBERRA IRISH CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

(c) Income tax

The Club applies the principal of mutuality, whereby income from members is excluded from the assessable income of the Club. As a result of carried forward losses, no income tax is payable for the financial year.

(d) Current and non-current classification

Assets and liabilities are presented in the Statement of Financial Position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Club's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the Club's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current. Deferred tax assets and liabilities are always classified as non-current.

(e) Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the Statement of Financial Position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows. Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

(f) Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The Club determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

CANBERRA IRISH CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
NOTE 2. REVENUE		
Revenue from operations:		
- Membership subscriptions	23,925	25,041
- Club raffles	71,005	69,687
- Poker machine sales	593,680	446,250
- Bar sales	1,488,905	1,339,820
- Catering/Function and restaurant	918,079	820,239
- Commissions	65,102	63,002
	3,160,696	2,764,039
Other revenue:		
- Grants: ACT Government	74,633	33,217
- Grants: Government of Ireland	7,303	9,000
- Other	72,520	56,082
- Gain on sale of assets	30,000	-
	184,456	98,299
	3,345,152	2,862,338

Accounting policy

Revenue recognition

The company recognises revenue as follows:

Gaming revenue

Gaming revenue is recognised as net gaming receipts and net of the Goods and Services Tax.

Sales revenue

Events, fundraising and raffles are recognised when received or receivable.

Grants

Grant revenue is recognised in profit or loss when the company satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the company is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

CANBERRA IRISH CLUB LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
NOTE 3: EXPENSES		
(a) Depreciation and amortisation		
Depreciation of land and buildings at valuation	22,400	22,400
Depreciation of property, plant and equipment	74,233	60,885
Depreciation of poker machines	24,812	37,216
	<u>121,445</u>	<u>120,501</u>
(b) Employee benefits expense		
Salaries and wages	1,031,364	883,896
Superannuation contributions	115,303	94,434
	<u>1,146,667</u>	<u>978,330</u>

NOTE 4: INCOME TAX

The Club has significant carried forward tax losses and is therefore not liable to pay income tax for the current financial year.

	2025	2024
	\$	\$
NOTE 5: CASH AND CASH EQUIVALENTS		
Cash on hand	25,000	25,000
Cash at bank	103,622	136,762
	<u>128,622</u>	<u>161,762</u>

Accounting policy

Cash and cash equivalents include cash on hand, deposits held at-call with banks and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within financial liabilities in current liabilities on the Balance Sheet.

	2025	2024
	\$	\$
NOTE 6: TRADE AND OTHER RECEIVABLES		
Trade debtors	<u>16,227</u>	<u>19,488</u>

Accounting policy

Other receivables are recognised at amortised cost, less any provision for any expected credit losses.

CANBERRA IRISH CLUB LIMITED
ACN 101 155 846

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
NOTE 7: INVENTORIES		
Stock	37,918	42,718
Merchandise	517	1,194
	38,435	43,912
	38,435	43,912
	2025	2024
	\$	\$
NOTE 8: PROPERTY, PLANT AND EQUIPMENT		
LAND AND BUILDINGS		
Leasehold land – Fair Value	630,000	630,000
Building – Fair Value	1,120,000	1,120,000
Accumulated depreciation	(112,000)	(89,600)
Total Buildings	1,638,000	1,660,400
PLANT AND EQUIPMENT		
Plant, fixtures and fittings – at cost	1,962,936	1,740,671
Accumulated depreciation	(1,514,867)	(1,440,634)
	448,069	300,037
Poker machines – at cost	1,794,581	1,794,581
Accumulated depreciation	(1,715,977)	(1,691,165)
	78,604	103,416
	2,164,673	2,063,853

Movements in carrying amounts

	Land & Buildings	Property, Plant & Fixtures	Poker Machines	Total
	\$	\$	\$	\$
Opening balance	1,660,400	300,037	103,416	2,063,853
Additions	-	222,265	-	222,265
Depreciation expense	(22,400)	(74,233)	(24,812)	(121,445)
Carrying amount at end of year	1,638,000	448,069	78,604	2,164,673

CANBERRA IRISH CLUB LIMITED
ACN 101 155 846

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

NOTE 8: PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

Accounting policy

Each class of property, plant and equipment is carried at cost or fair values as indicated, less, where applicable, any accumulated depreciation and impairment losses.

Property

Leasehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction). This value is confirmed with periodic valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same assets are charged against fair value reserves directly in equity; all other decreases are charged to the Statement of Comprehensive Income.

Each year the difference between depreciation based on the revalued carrying amount of the asset charged to the Statement of Comprehensive Income and depreciation based on the asset's original cost is transferred from the revaluation reserve to retained earnings.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by Directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to present values in determining recoverable amounts.

Plant and equipment that have been contributed at no cost, or for nominal cost are valued at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised lease assets, but excluding leasehold land, is depreciated on a straight line basis over the asset's useful life to the Club commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of fixed asset	Depreciation rate
Building and leasehold improvements	2% - 2.5%
Plant, fixtures and fittings	5% - 36%
Poker machines	20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each Balance Sheet date. Asset classes carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the Statement of Comprehensive Income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

CANBERRA IRISH CLUB LIMITED
ACN 101 155 846

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
NOTE 9: TRADE AND OTHER PAYABLES		
Trade creditors	76,436	108,667
Accruals	33,541	32,219
Other payables	35,504	48,533
	145,481	189,419
	145,481	189,419

Accounting policy

These amounts represent liabilities for goods and services provided to the Club prior to the end of the financial year and which are unpaid. Due to their short-term nature, they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

	2025	2024
	\$	\$
NOTE 10: FINANCIAL LIABILITIES		
CURRENT		
Bank loan	60,696	51,621
Hire purchase liability	30,672	32,685
	91,368	84,306
	91,368	84,306
NON-CURRENT		
Bank loan	105,191	92,575
Hire purchase liability	25,560	56,232
	130,751	148,807
	130,751	148,807

Accounting policy

The club has two loan facilities for a total period of five years expiring in 2028 and 2029. Repayments include principal and interest. The facilities are secured by way of the general security agreement over all of the present and future rights, property and undertaking of Canberra Irish Club Limited

Accounting policy

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the Club are classified as finance leases. Finance leases are capitalised, recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values.

	2025	2024
	\$	\$
NOTE 11: PROVISIONS		
CURRENT		
Annual Leave	55,950	40,137
Long Service Leave	5,948	5,005
Members bonus points	28,752	19,209
Jackpot link provision	25,354	20,197
	116,004	84,548
	116,004	84,548
NON CURRENT		
Long Service Leave	15,744	5,495
	131,748	90,043
	131,748	90,043

CANBERRA IRISH CLUB LIMITED
ACN 101 155 846

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Accounting policy

Provision is made for the Club's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

	2025	2024
	\$	\$
NOTE 12: KEY MANAGEMENT PERSONNEL DISCLOSURES		
<i>Compensation</i>		
The aggregate compensation made to directors and other members of key management personnel of the company is set out below:		
Aggregate benefits	<u>127,262</u>	<u>116,632</u>

NOTE 13: REMUNERATION OF AUDITORS

During the financial year the following fees were paid or payable for services provided by RSM Australia Partners

Audit of the financial statements	<u>21,500</u>	<u>20,500</u>
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NOTE 14: CONTINGENT LIABILITIES AND ASSETS

As at balance date the Club has no known contingent liabilities or contingent assets.

NOTE 15: EVENTS AFTER THE BALANCE DATE

No matters or circumstances have arisen since the end of the financial year to the date of this report have significantly affected or may significantly affect the operations of the Club, the results of those operations or the state of affairs of the Club in future financial years.

NOTE 16: RELATED PARTY TRANSACTIONS

Transactions with related parties are on normal commercial terms and conditions no more favourable than those available to other parties. There were no transactions with related parties during the financial year.

CANBERRA IRISH CLUB LIMITED
ACN 101 155 846

DIRECTORS' DECLARATION
FOR THE YEAR ENDED 30 JUNE 2025


1. The Directors of the Club declare that:
 - (a) the attached financial statements and notes comply with the Corporations Act 2001, the Australian Accounting Standards – Simplified Disclosures and the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
 - (b) the attached financial statements and notes give a true and fair view of the Club's financial position as at 30 June 2025 and of its performance for the financial year ended on that date.
2. In the Directors' opinion there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of Directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the Directors.

Signed 
Name MARY BEIGID COULER

Date 6/11/2025

Signed 
Name Megan Hammond

Date 6-11-2025

Canberra, Australian Capital Territory

CANBERRA IRISH CLUB LIMITED
ACN 101 155 846

CLUB AUDITED COMMUNITY PURPOSE CONTRIBUTION STATEMENT 2024-25

CANBERRA IRISH CLUB COMMUNITY ENGAGEMENT

Community involvement and engagement is at the core of the Canberra Irish Club's operations. As a non-profit association we are committed to serving the local community and providing opportunities for a wide range of community groupings to develop and foster involvement and growth.

We engage extensively with the community to assist a wide range of sporting, educational, social and charitable organisations through in-kind and monetary support. Our Business Plan specifically promotes the development and enhancement of existing services for gatherings of local community groups and individuals to enable a positive impact on their experience.

With improved and broad-ranging social media use we engage directly with the community and better allow for real-time feedback and suggestions for improvement and wider involvement.

We also engage with the community using more traditional means such as in-venue and website notice boards, along with announcements during Club events and promotions, and the use of SMS, word of mouth and phone calls. As well, we have welcomed community groups associated with the Club to attend meetings with the Board to further develop plans and proposals for future commitments.

Community engagement is key to ensuring the appeal, development and future of the Club and we look forward to continuing and enhancing this in the years ahead.



COMMUNITY CONTRIBUTIONS INFORMATION
FINANCIAL REPORT BY A CLUB
(Pursuant to section 172 of the *Gaming Machine Act 2004*)

Applicable Financial Year	2024-2025		
Name of Licensee	Canberra Irish Club Limited		
Name of Venue	Canberra Irish Club Limited	Licence Number:	GML0009
Postal Address	PO Box 3088, Weston ACT 2611		
Contact Name	Paul Lander	Title/Position:	Geeneral Manager
Contact Details	Phone: 6288 5088	Fax:	Email: paul.lander@irishclub.com.au

DECLARATION BY CHIEF FINANCIAL OFFICER (OR EQUIVALENT)

I, as the Chief Financial Officer (or equivalent) of the above named Licensee, declare:

- that the information provided in this community contributions report is true and correct; and
- that I have read Part 12 of the *Gaming Machine Act 2004* and Part 9 of the *Gaming Machine Regulation 2004*; and
- that this report does not include contributions that are ineligible under the *Gaming Machine Act 2004* s166(2) and the *Gaming Machine Regulation 2004* s67 - Club's business activities, s68 - Capital payments or depreciation and s69 - Other contributions.

Signed:  Name: Paul Lander Date: 10/9/25

A.	GROSS GAMING MACHINE REVENUE (GGMR) [Total after deducting players' winnings (excluding linked jackpots) and any amount set aside under a linked-jackpot arrangement for the payment of jackpot payouts]	\$650,524
B.	24% OF GGMR	\$156,126
C.	GAMING MACHINE TAX LIABILITY (tax payable under section 159 of the Act)	\$31,199
D.	TOTAL NET GAMING MACHINE REVENUE (NGMR) [A-B-C]	\$463,199
E.	VALUE OF GAMBLING HARM PREVENTION AND MITIGATION FUND PAYMENTS (0.75% IN CLUB'S FIN.YEAR)	\$4,686
F.	VALUE OF CHIEF MINISTER'S CHARITABLE FUND PAYMENTS (0.4% IN CLUB'S FIN.YEAR)	\$1,899
G.	VALUE OF GAMBLING HARM PREVENTION AND MITIGATION FUND PAYMENTS (0.4% IN CLUB'S FIN.YEAR)	\$1,899
H.	VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS OTHER THAN AT (E, F and G)	\$53,160
I.	TOTAL VALUE OF CLAIMED COMMUNITY CONTRIBUTIONS [E+H]	\$57,846
J.	CLAIMED COMMUNITY CONTRIBUTIONS AS A % OF NGMR [I/D x 100]	12.49%
K.	REQUIRED COMMUNITY CONTRIBUTIONS [D x 0.08]	\$37,056
L.	EXCESS/(DEFICIT) OF CLAIMED COMMUNITY CONTRIBUTIONS COMPARED TO REQUIRED CONTRIBUTIONS [I-K]	\$20,790
M.	VALUE OF CONTRIBUTIONS TO REGISTERED POLITICAL PARTIES AND THEIR ASSOCIATED POLITICAL ENTITIES	\$0

**COMMUNITY CONTRIBUTIONS INFORMATION
RECORD OF CONTRIBUTIONS BY A CLUB PURSUANT TO S.172 OF THE GAMING MACHINE ACT 2004**

SUMMARY OF TOTAL CLAIMED

	Monetary for Category	In-Kind for Category	TOTALS FOR CATEGORY	TOTAL AS A PERCENTAGE OF NGMR
Supporting a Charitable Cause	\$0	\$53,160	\$53,160	11.48%
Providing Recreational Opportunities	\$0	\$0	\$0	0.00%
Providing Education Opportunities	\$0	\$0	\$0	0.00%
Improving Social Inclusion, Equality or Cultural Diversity	\$0	\$0	\$0	0.00%
Benefitting or Increasing Participation in Community Sport	\$0	\$0	\$0	0.00%
Preventing or Mitigating Harm Caused by Drug or Alcohol Misuse or Dependence	\$0	\$0	\$0	0.00%
Benefitting or Increasing Participation in Womens Sport Conducted in the ACT (or with participants Mainly Based in the ACT) (adjusted)	\$0	\$0	\$0	0.00%
Providing Relief or Assistance to People Living in Australia Following a Natural Disaster For a Reporting Year that ends after 23 March 2020 - Providing Relief or Assistance to the Community in Relation to a COVID-19 Emergency	\$0	\$0	\$0	0.00%
Total Claimed (not including payments to GHPMF)	\$0	\$53,160	\$53,160	
Gambling Harm Prevention and Mitigation Fund Payments for Club's Fin. Year	\$4,686	\$0	\$4,686	
Total Claimed (including payments to GHPMF)	\$4,686	\$53,160	\$57,846	
Political	\$0	\$0	\$0	

COMMUNITY CONTRIBUTIONS INFORMATION
RECORD OF CONTRIBUTIONS BY A CLUB PURSUANT TO S.172 OF THE GAMING MACHINE ACT 2004
SUPPORTING A CHARITABLE CAUSE

		TOTAL	\$ 53,160
		Sub Totals	\$ 53,160
Date	Name of Recipient (the person, charity or social welfare group that benefitted from the contribution)	Community Purpose for which the Contribution was Made / The way in which the contribution is intended to be used by the recipient (the reason the contribution was made, what it was used for)	Amount Monetary
			Amount In-Kind
30/06/2025	ACT Video Camera Club Inc	Weston Room hire for meetings - 10 @ \$113.64 - meetings held every second Thursday of the month	\$ 1,136.40
	Canberra Photographic Collectors Society	Weston Room hire for meetings - 11 @ \$113.64 - meetings held every first Wednesday of the month	\$ 1,250.04
	Celtic Chior	Weston Room hire for meetings - 42 @ \$113.64 - meetings held every Monday with exception of public holidays.	\$ 4,772.88
	CILA Irish Classes	Weston Room hire for meetings on Tuesdays - 44 @ \$113.64 Weston Room hire for meetings on Saturdays - 44 @ \$113.64 - Meetings held weekly.	\$ 10,000.32
	Country Music Association	Cotter Room hire for meetings - 11 @ \$272.73 - meetings held every first Sunday of the Month.	\$ 3,000.03
	Merry Muse	Cotter Room hire for meetings - 11 @ \$272.73 - meetings held second Sunday of the month.	\$ 3,000.03
	Monaro Folk Society	Cotter Room hire for meetings - 23 @ \$272.73 - meetings held second and fourth Tuesday of the month.	\$ 6,272.79
	National Serviceman's Assoc ACT Branch	Weston Room hire for meetings - 11 @ \$113.64 - meetings held First Saturday of the month.	\$ 1,250.04
	NAWCC Chapter 182	Weston Room hire for meetings - 5 @ \$113.64 - meetings held Last Sunday of every second month.	\$ 568.20

Supporting a Charitable Cause

Date	Name of Recipient (the person, charity or social welfare group that benefitted from the contribution)	Community Purpose for which the Contribution was Made / The way in which the contribution is intended to be used by the recipient (the reason the contribution was made, what it was used for)	Amount Monetary	Amount In-Kind
	Retired Engineers Group (part of Engineers Australia)	Weston Room hire for meetings - 6 @ \$113.64 - meetings held Third Wednesday of the second month.		\$ 681.84
	Rotary Club of Weston Creek	Cotter Room hire for meetings - 17 @ \$272.73 - meetings held every second Monday, excluding Public Holidays.		\$ 4,636.41
	U3A Books and Writers	Weston Room hire for meetings - 40 @ \$113.64 - meetings held every Monday, excluding Public Holidays.		\$ 4,545.60
	U3A Musical Theatre	Cotter Room hire for meetings - 35 @ \$272.73 - meetings held every Monday excluding public holidays		\$ 9,545.55
	U3A Write Word Group	Weston Room hire for meetings - 22 @ \$113.64 - meetings held every second and fourth Tuesday of the month.		\$ 2,500.08